STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of the Application of Executive Insurance & Financial Financial Services, Inc. for an Oregon Nonresident Insurance Producer's License	)))))	**STIPULATION and CONSENT ORDER** **Case No. INS 15-03-004**

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), pursuant to the authority set forth in ORS 744.074, and having reviewed the files and records of the Oregon Insurance Division, proposes to make the following:

Findings of Fact:

1. The Executive Insurance & Financial Services, Inc. ("Executive") applied for an Oregon Nonresident Insurance Producer's License ("License") on or about February 4, 2015.
2. As part of the application process, Executive completed and submitted to the Director an application form representing that Executive had never been involved as a party, named as a party, or sanctioned in an administrative proceeding.
3. A review of the Director's files and information available from NAIC revealed that Executive was named in an administrative proceeding in the state of California in 2004-05, File No. SAC 10623-AP, in which the California Insurance Commissioner brought allegations of misrepresentation.
4. As a result of the administrative action, Executive was assessed a monetary penalty of $5,000.

Conclusions:

1. Under ORS 731.988(1) the Director may impose a civil penalty upon an applicant that violates a provision of the Insurance Code.
2. Under ORS 744.074(1)(a) the Director may refuse to issue a License, or take any other action authorized by the Insurance Code, if an applicant provides incorrect, misleading, incomplete, or materially untrue information in a license application.
3. Accurate information about an applicant's history of administrative actions is material to the Director's decision whether to issue a License.
4. Executive's representation in its application that it had never been involved in any administrative action was incorrect, misleading, incomplete, or materially untrue.

Based upon the foregoing, the Director finds it appropriate to issue a License to Executive, subject to a civil penalty of $1,000 for providing incorrect, misleading, incomplete, or materially untrue information in a license application, and conditioned on Executive's entry into the following Stipulation.

Stipulation to Order and Civil Penalty:

Executive stipulates to the foregoing facts and conclusions and agrees that in consideration of the Director's issuance of a License it will pay a civil penalty of $1,000.

The Director hereby stipulates to the foregoing and imposes a civil penalty of $1,000 against Executive, which is due and payable within 30 days of the entry of this Stipulation. The Director hereby directs that a License be issued to Executive upon execution of this stipulation by all parties and after payment of the civil penalty.

In further consideration of the Director's issuance of a License, Executive consents to entry of this order, including the civil penalty of $1,000, and hereby waives any and all hearing rights as well as any rights to judicial or administrative review of this order.

Dated 09/09/15

for The Executive Insurance & Financial Services, Inc.

State of _____

County of _____

Signed or attested before me on _____, 20____ by _____.

See attached.

Notary Public - State of _____

FINAL ORDER

The Director incorporates the above Findings of Fact, Conclusions of Law, and Stipulation to Order and Civil Penalty, adopts them as the Director's final decision in this proceeding, and orders that the actions stated therein be taken.

Dated 10/29/15

Laura N. Cali
Oregon Insurance Commissioner
for the Director, Department of Consumer
and Business Services

California All-Purpose Acknowledgment

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of Placer

On September 09, 2015 before me, Alex Sandvik, Notary Public, personally appeared MARIE MICHELLE GROH who proved to me on the basis of satisfactory evidence to be the person(~~s~~) whose name(~~s~~) is/~~are~~ subscribed to the within instrument and acknowledged to me that ~~he~~/she/~~they~~ executed the same in ~~his~~/her/~~their~~ authorized capacity(~~ies~~), and that by ~~his~~/her/~~their~~ signature(~~s~~) on the instrument the person(~~s~~), or the entity upon behalf of which the person(~~s~~) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

ALEX SANDVIK
Commission # 2097901
Notary Public - California
Placer County
My Comm. Expires Jan 29, 2019

Signature _____

My Commission Expires: **Jan. 29, 2019**